

Embassy of the United States of America Madrid, Spain

MESSAGE FOR U.S. CITIZENS

March 20, 2012

The following message is for maximum dissemination to U.S. Citizens

New IRS Form for Overseas Taxpayers

The Internal Revenue Service (IRS) released a new Form 8938 that requires taxpayers to report on certain foreign financial assets for tax year 2011. The Form 8938 (Statement of Specified Foreign Financial Assets) should be filed by taxpayers with specific types and amounts of foreign financial assets or foreign accounts. It is important for taxpayers to determine whether they are subject to this new requirement because the law imposes significant penalties for failing to comply.

You can use Form 8938 to report the ownership of specified foreign financial assets if the total value of those assets is more than the applicable reporting threshold.

For instructions and more information on this form please visit the following web page:

http://www.irs.gov/businesses/corporations/article/0,,id=236667,00.html

Unfortunately, we are not tax professionals here in the Consular Section. However, if you have questions you can contact the IRS office in the U.S. Embassy in Paris. They can be reached at +33 (01) 4312-2555, Monday – Friday, from 9:00AM – 12:00PM and 1:30 PM – 3:30 PM (CET). Taxpayers can also contact the service center in Philadelphia at +1 267-941-1000, Monday – Friday, from 6:00AM – 11PM (EST), or via mail at the following address:

Internal Revenue Service International Accounts Philadelphia, PA 19255-0725



For the latest security information, U.S. citizens living and traveling abroad should regularly monitor the Department's <u>Bureau of Consular Affairs</u> <u>website</u>, where the current Worldwide Caution, Travel Alerts, Travel Warnings, and health-information resources can be found. Up-to-date information on security can also be obtained by calling 1-888-407-4747 toll free in the U.S. and Canada. Callers outside the U.S. and Canada may call a regular toll line at 1-202-501-4444. These numbers are available from 8:00 a.m. to 8:00 p.m. Eastern Time, Monday through Friday (except U.S. federal holidays.)

We encourage U.S. citizens living or traveling abroad to enroll in the Department of <u>State's Smart Traveler Enrollment Program (STEP)</u>. By enrolling, U.S. citizens make it easier for the U.S. Embassy or Consulate to contact them in case of emergency. U.S. citizens without Internet access may register directly with the appropriate U.S. Embassy or Consulate.

Following is the contact information of our Embassy in Madrid and Consulate General in Barcelona. All contact numbers and addresses are also available on our website.

U.S. Embassy Madrid Calle Serrano 75 28006 Madrid Telephone (34) 91 587 2240

After-hours emergencies: (34) 91 587 2220

E-mail: askacs@state.gov

U.S. Consulate General Barcelona Paseo Reina Elisenda de Montcada, 23 08034 Barcelona Telephone (34) 93 280 22 27

After-hours emergencies: (34) 91 587 2220

E-mail: <u>Consularbarcel@state.gov</u>.



Be an active voter. Start thinking about your participation in the U.S. 2012 elections today! **Learn more at the Federal Voting Assistance Program's (FVAP) website <u>www.FVAP.gov</u>.** If you have any questions about registering to vote overseas, please contact Madrid's Voting Assistance Officer at 91-587-2240 or at <u>votemadrid@state.gov</u>.